

## REQUEST FOR COMMERCIAL TITLE INSURANCE FOR TRANSACTIONS OVER \$25 MILLION YUKON TERRITORY, NORTHWEST TERRITORIES AND NUNAVUT

To: Attention:	FCT Commercial Solutions		Date: Tel: Fax:	905.287.3112 / 1.866.804.3112 905.287.1009 / 1.866.566.8599
Your File No	,		Email:	<u>commercialsolutions@fct.ca</u>
	IRM INFORMATION: Acti	ng for: Purchaser/Borrow		Lender
				nber: ()
	WYERS INVOLVED IN THE	_		Purchaser/Borrower 🗌 Lender 🗌
Solicitor/Notary:				·
	er: ()			ıber: ()
POLICIES REQUIR Loan Policy 🔲 (	ED Dwner's Policy	FCT Reference #		(if we provided you with a quote)
TRANSACTION IN Closing Date:		Purchase Price: \$		
	M M / D D / Y Y Y Y			
Property Purcl     Energy Deal	hase Property Purc	hase and Mortgage e/Refinance CMH		e Purchase Cannabis Deal , Number of Units (if CMHC insured)
Interest Held:	Fee Simple	Leasehold *	Ease	ment
Property Type:	<ul> <li>Apartment Building</li> <li>Industrial Building</li> <li>Trailer Park</li> <li>Mixed Use (commercial</li> <li>Vacant Agricultural Land</li> <li>Vacant Land (non-farm)</li> </ul>	Medical Practice with residential)	Resta	ch Gas Station/Garage Hotel/Motel aurant/Bar Condo Retirement Home ational Facility Salon/Aesthetics il Grist Nations Land cultural Land (income generating) with Residential Home
Would you like to	add the Deal Protection cove	rage? (additional premium app	lies) 🗌 Ye	es 🗌 No
Has an order for t	his transaction previously bee	en placed with another title ins	surer? 🗌	Yes 🗌 No
May we contact a	ny additional lawyer/notary i	nvolved in this transaction?	Yes	No
	ease provide name of Landlor m of lease		ulars	
PROPERTY INFOR Municipal Addres	-			
Legal vehicular an Legal Description:		operty is via:		or Unknown
Does the legal des	scription describe the same p	If no, please provide details: operty as that identified by th		
	r <b>ties</b> (attach schedule if neces s:	sary):		
Legal vehicular an Legal Description:		operty is via:		or 🗌 Unknown
Telephone 905.28	7.3112   Toll free 1.866.804.3	3112   Email commercialsolutic	ons@fct.ca	a FCT.ca
Commercial title	insurance policies above \$10	A CAD are provided by First A	merican Ti	\$10M CAD are provided by FCT Insurance Company Ltd. itle Insurance Company. Reference should be made to policy dian Title Company Limited. The services company does not

Commercial title insurance policies above \$10M CAD are provided by **First American Title Insurance Company**. Reference should be made to policy documents to confirm the insurer on any individual transaction. Services by **First Canadian Title Company Limited**. The services company does not provide insurance products. This material is intended to provide general information only. For specific coverage and exclusions, refer to the applicable policy. Copies are available upon request. Some products/services may vary by province. Prices and products/services offered are subject to change without notice.

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Is the property contiguous? 🗌 Yes 🗌 No If no, please provide details:							
Does the legal description describe the same property as that identified by the assessment roll number? 🗌 Yes 🗌 No							
PURCHASE/MORTGAGOR INFORMATION							
Purchaser/Mortgagor Name:							
Address for Service:							
Beneficial Owner (if applicable):							
Has the Beneficial Owner consented to this transaction? 🗌 Yes 🗌 No							
Are you acting for the Purchaser/Mortgagor? 🗌 Yes 🗌 No							
If mortgagor is a Corporation has a notice of change been filed within the past 12 months that changes the Officers, Directors or Shareholders? Yes* No							
*If yes please provide copy of Notice of Change and Corporate Profile.							
MORTGAGE INFORMATION (If an additional mortgage is to be insured, provide the same details in a schedule)							
Mortgagee:							
Custodian (if applicable):							
Address for service:							
Mortgage Amount: \$ Insured Amount: \$ Mortgage Reference No							
Priority: 1 <sup>st</sup> 2 <sup>nd</sup> 3 <sup>rd</sup> Other							
Would you like to add the extended Super Priority Liens coverage? (additional premium applies)							
Would you like to add the Post-Policy Date - Encroachments, Restrictions & Work Orders coverage? (additional premium applies) 🗌 Yes 🗌 No							
Does the Loan Agreement allow for the following? 🗌 Construction Advances 🗌 Subsequent Advances up to Amount of Insurance							
Subsequent Advances exceeding Amount of Insurance 🗌 Revolving Credit Facility 🗌 Variable Rate of Interest							
PURCHASE TRANSACTIONS         1. If a Real Property Report is available, does it reveal any defects?         *If Yes, please provide the details:							
Does a physical inspection of the property reveal persons in possession or using any portion of the land? (e.g. unregistered lease or driveways servicing other lands)  *If Yes, please provide the details							
<ol> <li>Please provide the name and phone number of the Real Estate Agent involved in this transaction.</li> <li>(Where no company/agent is involved, please send a copy of the Agreement of Purchase and Sale and title along with your order request.)</li> <li>Company/Agent Name:</li></ol>							
No Agent (please send a copy of the Agreement of Purchase and Sale and title.)							
3. Was any portion of the deposit paid directly to the vendor? (Do not answer "Yes" if the deposit was paid to the vendor's solicitor and is retained in his trust account)							
4. Have there been any Amendments with respect to the purchase price and/or deposit after the date of signing the Agreement of Purchase and Sale, which exceed the sum of \$30,000.00 Yes** 🗌 No							
5. Is there a mortgage on title that will be paid out with the sale proceeds?       Yes       No         a. Is the mortgage to be paid out held by a private lender?       Yes       No         b. Will you have the discharge available on closing?       Yes       No							
6. Are the net mortgage proceeds (after payments to any secured or unsecured creditor for which there is evidence of a debt) being paid by lender's borrower's or vendor's counsel to all registered owners?							
7. Are any Vendors signing by way of Power of Attorney?							
8. Have there been any transfers of title/conveyances or discharges of mortgages registered within the last 6 months? 🗌 Yes** 🗌 No							
9. If the property is a condo, does the estoppel certificate indicate any adverse matters that will not be clear on closing? Yes* No Unknown							
10. Name of Vendor's Solicitor (Firm and Lawyer Name): Phone number: Phone number:							
Telephone 905.287.3112   Toll free 1.866.804.3112   Email commercialsolutions@fct.ca       FCT.ca							

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	FOR TRA	INSACTIONS OVER \$25 N T TERRITORIES AND NU	<b>IILLION</b>
<b>MORTGAGE ONLY TRANSACTION</b> (not in conjunction with a pur 1. Are any of the borrowers signing by way of Power of Attorney	·	es** 🗌 No	
<ol> <li>Will a portion of the proceeds be used to pay out all existing n         <ul> <li>a. Is the mortgage to be paid out held by a private lend</li> <li>b. Will you have the discharge available on closing?</li> </ul> </li> </ol>		No	
3. Are the net mortgage proceeds (after payments to any secure lender's or borrower's counsel to all registered owners?	d or unsecured creditor for which	h there is evidence of a debt) being pai	
4. Have any transfers of title/conveyances or discharges of mort title registered immediately prior to this mortgage?		last 6 months, including transfers of es** INO	
*Please provide an explanation if applicable and attach pertin Certificate, Direction re Funds, Statement of Adjustments) **Please attach the Agreement of Purchase and Sale with all o			ort, Estoppel
SEARCH AND OFF TITLE INFORMATION 1. Will taxes be paid up to date on closing?		🗌 Yes 🗌 No 🗌 Unknown	
2. To the extent utilities form a lien, will they be paid up to date	on closing?	🗌 Yes 🗌 No 🗌 Unknown	
<ol> <li>Are there any unregistered commercial leases or agreements</li> <li>List details of all registered instruments or other matters affect easements, restrictive covenants, development agreements, etc.</li> </ol>	ting the property (or attach the t	Yes No Unknown title search), including but not limited t	to
Instrument Type	Instrument Number	MM       D       Y Y Y Y         MM       D       Y Y Y Y	
<ol> <li>Have all agreements, restrictive covenants and conditions be If no, please provide details:</li> </ol>	en complied with?	<u>M M / D D / Y Y Y Y</u> Yes* No	
If yes, please provide evidence			

FOLIEST FOR COMMERCIAL TITLE INCLIDANCE

6. List any other matters that would normally qualify your opinion (including but not limited to title matters, judgements, liens, etc.):

## **REPORT ON TITLE**

I am a solicitor in good standing, and have investigated title to the property insured by this policy in accordance with the instructions of First American Title Insurance Company (the "Company"), and I confirm the following:

- 1. I will comply with any and all requirements of the mortgage lender as set out in its Instructions to Solicitor prior to funding;
- 2. I have disclosed all title matters which would otherwise qualify my opinion on title;
- 3. I will advise the Company of any additional registrations or material changes to the state of title or the priority of the
- 4. insured's interest, prior to closing;
- 5. I will make the proceeds of the mortgage payable to all registered owner(s) of the property, or a secured or unsecured creditor
- 6. for which there is evidence of a debt (applicable to Mortgage Only transactions);
- 7. The beneficial owner has consented to the transaction (if applicable);
- 8. I will obtain a corporate profile dated no more than 30 days prior to the Date of Policy showing an active status for the borrower and/or vendor and predecessor to vendor, if applicable; and
- 9. Where the transaction relates to a purchase of a condominium, I will obtain a clear status/estoppel certificate dated no more than 30 days prior to the Date of Policy.
- 10. I confirm that I have obtained consent from the parties to the transaction (purchasers, vendors, borrowers, lenders, as applicable) in compliance with all applicable laws to have their personal information provided to FCT for the purposes of issuing and administering a title insurance policy, and any other ancillary policy relating thereto, including for underwriting purposes and assessing and controlling risks. For FCT's corporate Privacy Policy, including information about service providers located outside of Canada, visit our website at <u>www.fct.ca</u>.

Do you confirm title is as you have advised on this order?

🗌 Yes 🗌 No

FCT is committed to protecting your client's privacy and personal information. The personal information you provide is kept confidential and is used to underwrite, assess and control risks, and issue and administer policies of title insurance. For our complete corporate Privacy Policy, please visit our website at <u>www.fct.ca</u>.

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