

REQUEST FOR COMMERCIAL TITLE INSURANCE FOR TRANSACTIONS OVER \$25 MILLION ATLANTIC

To:	FCT		Date:			
Attention:	Commercial Solutions		Tel:	905.287.3112 / 1.866.804.3112		
			Fax: Email:	905.287.1009 / 1.866.566.8599 <u>commercialsolutions@fct.ca</u>		
	RM INFORMATION: Acting		er 🗌	Lender		
Solicitor/Notary:		<u> </u>	Contact:			
Law Firm:						
Address: (new cust	tomers only)					
Email Address:						
Telephone Numbe	r: ()		Fax Num	ber: ()		
ADDITIONAL LAW	YERS INVOLVED IN THE TRANS	ACTION: Acting for:	Purchase	r/Borrower 🗌 Lender 🗌		
Solicitor/Notary:			Contact:			
Law Firm:						
Address:						
Email Address:						
Telephone Numbe	r: ()		Fax Num	ber: ()		
POLICIES REQUIRE	D					
Loan Policy 🗌 O	wner's Policy	FCT Reference #		(if we provided you with a quote)		
TRANSACTION INF	ORMATION					
Closing Date:	M M / D D / Y Y Y Y	Purchase Price: \$				
Property Purch	ase 🗌 Property Purcha	se and Mortgage	Share	Purchase 🗌 Cannabis Deal		
Energy Deal	New Mortgage/	Refinance CMHC	C Insured,	Number of Units (if CMHC insured)		
Interest Held:	Fee Simple	Leasehold*	Easer	nent		
Property Type:	 Apartment Building Industrial Building Trailer Park Mixed Use (commercial w Vacant Agricultural Land (i Vacant Land (non-farm) 	income generating)	Educa	urant/Bar Condo Retirement Home ational Facility Salon/Aesthetics		
Would you like to	add the Deal Protection covera	ge? (additional premium appli	ies) 🗌 Ye	s 🗌 No		
Has an order for th	is transaction previously been	placed with another title insu	ırer? 🗌 Y	′es 🗌 No		
May we contact any additional lawyer/notary involved in this transaction? Yes No						
	ase provide name of Landlord a m of lease		lars			
PROPERTY INFOR	MATION					
Municipal Address	:					
Legal vehicular and	d pedestrian access to the prop	erty is via:		or 🗌 Unknown		
Is the property set		no ploaco provide deteller				
-	Itiguous? Yes No If 7.3112 Toll free 1.866.804.311			 FCT.ca		
Subject to certair Commercial title in	n exceptions, commercial title nsurance policies above \$10M	insurance policies equal o CAD are provided by First Ar	r below s nerican Tit	510M CAD are provided by FCT Insurance Company Ltd cle Insurance Company. Reference should be made to polici		

Subject to certain exceptions, commercial title insurance policies equal or below \$10M CAD are provided by FCI insurance Company Ltd. Commercial title insurance policies above \$10M CAD are provided by First American Title Insurance Company. Reference should be made to policy documents to confirm the insurer on any individual transaction. Services by First Canadian Title Company Limited. The services company does not provide insurance products. This material is intended to provide general information only. For specific coverage and exclusions, refer to the applicable policy. Copies are available upon request. Some products/services may vary by province. Prices and products/services offered are subject to change without notice.

	OR COMMERCIAL TITLE INSURANCE TRANSACTIONS OVER \$25 MILLION ATLANTIC				
Does the legal description describe the same property as that identified by the assessmer	nt roll number? 🗌 Yes 🗌 No				
Does the legal description contain any reference to together with rights of way or easeme	ents? 🗌 Yes 🗌 No				
Additional properties (attach schedule if necessary):					
Municipal Address:					
Legal vehicular and pedestrian access to the property is via: P.I.D:					
Legal Description					
Is the property contiguous? Yes No If no, please provide details:					
Does the legal description describe the same property as that identified by the assessment	nt roll number? 🗌 Yes 🗌 No				
Does the legal description contain any reference to together with rights of way or easened	ents? 🗌 Yes 🗌 No				
PURCHASER/MORTGAGOR INFORMATION					
Purchaser/Mortgagor Name:					
Address for Service:					
Beneficial Owner (if applicable):					
Has the Beneficial Owner consented to this transaction? Yes No					
Are you acting for the Purchaser/Mortgagor?					
If mortgagor is a Corporation has a notice of change been filed within the past 12 months Yes* No If yes please provide copy of Notice of Change and Corporate Profile.	that changes the Officers, Directors or Shareholders?				
MORTGAGE INFORMATION (If an additional mortgage is to be insured, provide the same	details in a schedule)				
Mortgagee:					
Custodian (if applicable):					
Address for service:					
Mortgage Amount: \$ Insured Amount: \$					
Priority: 1 st 2 nd 3 rd Other Would you like to add the extended Super Priority Liens coverage? (<i>additional premium applies</i>) Yes No					
Would you like to add the Post-Policy Date - Encroachments, Restrictions & Work Orders coverage? (additional premium applies) Yes No					
Does the Loan Agreement allow for the following? Construction Advances Subsequent Advances up to Amount of Insurance Subsequent Advances exceeding Amount of Insurance Revolving Credit Facility Variable rate of Interest					
PURCHASE TRANSACTIONS					
1. If a survey, location certificate or real property report is available, does it reveal any de *If Yes, please provide the details:					
2. Does a physical inspection of the property reveal persons in possession or using any po servicing other lands) Yes* No *If Yes, please provide the details:	rtion of the land? (e.g. unregistered lease or driveways				
3. Are you getting a Declaration of Possession or Statutory Declaration? (*If Yes, please send a copy for our file)	□Yes* □ No				
 4. Is there a mortgage on title that will be paid out with the sale proceeds? a. Is the mortgage to be paid out held by a private lender? b. Will you have the discharge available on closing? 	Yes No Yes No Yes No				
5. If the property is a condo, does the estoppel certificate indicate any adverse matters th Yes* No Unknown	nat will not be clear on closing?				
6. Name of Vendor's Solicitor (Firm and Lawyer Name): P	hone number:				
*Please provide an explanation if applicable and attach pertinent documentation to t					
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MORTGAGE ONLY TRANSACTIONS (not in conjunction with a	purchase)	
1. If the property is a condo, does the estoppel certificate indic	cate any adverse matters that will	not be clear on closing? 🗌 Yes* 🗌 No
2. Will a portion of the proceeds be used to pay out all existinga. Is the mortgage to be paid out held by a private leb. Will you have the discharge available on closing?	□ No □ No □ No	
*Please provide an explanation if applicable and attach pe	rtinent documentation to this ord	ler
SEARCH AND OFF TITLE INFORMATION		
1. Will taxes be paid up to date on closing?	🗌 Yes 🗌 No 🗌 Unknown	
2. To the extent utilities form a lien, will they be paid up to da	🗌 Yes 🗌 No 🗌 Unknown	
3. Are there any unregistered commercial leases or agreemen	🗌 Yes 🗌 No 🗌 Unknown	
4. List details of all registered instruments or other matters aff easements, restrictive covenants, development agreements, e		parcel register), including but not limited to
Instrument Type	Instrument Number	Registration Date
		<u>M M / D D / Y Y Y Y</u>
		M M / D D / Y Y Y Y
5. Have all agreements, restrictive covenants and conditions b If no, please provide details:	☐ Yes* ☐ No	
If yes, please provide evidence		
6. List any other matters that would normally qualify your opi	nion (including but not limited to t	itle matters, judgements, liens, etc):
NEWFOUNDLAND PROPERTIES ONLY:		
1. Is there a continuous chain of title that is free of defects?	☐ Yes** ☐ No	
2. Is there evidence that a Crown grant has been issued?	Yes** No	
**Please provide a copy of the Legal Description of the Prope	erty	

STATEMENTS

Please review the following statements prior to submitting your request. If you are unable to confirm the following statements, please provide additional details when submitting your request, or alternatively, contact our office for instructions.

- 1. I will obtain a clear judgement search (if applicable) for the borrower and/or the vendor;
- 2. I will obtain a corporate profile dated no more than 30 days prior to the Date of Policy showing an active status for the borrower and/or vendor and predecessor to vendor, if applicable; and
- 3. Where the transaction relates to a purchase of a condominium, I will obtain a clear status/estoppel certificate dated no more than 30 days prior to the Date of Policy.
- 4. I confirm that I have obtained consent from the parties to the transaction (purchasers, vendors, borrowers, lenders, as applicable) in compliance with all applicable laws to have their personal information provided to FCT for the purposes of issuing and administering a title insurance policy, and any other ancillary policy relating thereto, including for underwriting purposes and assessing and controlling risks. For FCT's corporate Privacy Policy, including information about service providers located outside of Canada, visit our website at <u>www.fct.ca</u>.

FCT is committed to protecting your client's privacy and personal information. The personal information you provide is kept confidential and is used to underwrite, assess and control risks, and issue and administer policies of title insurance. For our complete corporate Privacy Policy, please visit our website at <u>www.fct.ca</u>.

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